

THE CHIEFTAIN.

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W. S. WILLIAMS, Editor.

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SAVE THIS FOR REFERENCE.

Here is a little record of the first fiscal year under the new tariff. It is worth putting in your pocket-book for reference:

McKinley law, two months, surplus, \$6,026,471.

Wilson law, ten months, deficiency, \$50,520,644.

Deficiency for fiscal year, \$44,494,183.

Deficiency on sinking fund for year, \$48,000,000.

Bonds issued during year, \$1,112,315,400.

Postal deficiency of year, \$11,000,000.

Postal receipts below estimates, \$9,000,000.

Customs receipts below estimates, \$7,641,324.

Internal revenue below estimates, \$22,614,244.

Total receipts below estimates, \$30,000,000.

Total receipts below expenditures, \$44,949,303.

December estimate of receipts coming year, \$476,907,407.

Present prospect for receipts of coming year, \$376,000,000.

Prospective shortage in receipts compared with estimates, \$100,000,000.

Prospective shortage in receipts compared with expenses, \$72,000,000.

WHY TIMES ARE HARD.

Why times are hard in the United States:

The Gorman-Wilson tariff bill is getting in its work.

The finances of the country turned over to a gang of money sharks.

The mills of England and Europe in full blast and American mills and operatives idle or working at starvation wages.

The democracy on deck and howling for free trade, free silver and free lunches.

London, Sep. 21.—The bond syndicate's secrets, if there be any, are well kept. The means by which gold exports from the United States have been lessened instead of increased since last week's shipments by Lazard Freres are not clearly understood here.

Exchange has apparently been regulated by artificial methods, for there is yet no sign that wheat and cotton are moving in sufficient quantity to readjust the balance of trade in favor of the United States and keep gold in Treasury. Meanwhile enormous exports of all kinds of goods from Europe to America continue and have to be paid for before the wheat and cotton can be sent to market.

With the Yorkshire woolen and worsted factories in full operation, with every loom and spindle in Lancashire moving, with the Staffordshire potteries employing a large force of extra hands, and with the iron and steel trade at last starting up under the influence of high prices, the effect of the Gorman-Wilson tariff in enlarging the market in America for English goods is disclosed.

The effect may not be so great when the market is again well stocked, after the long period of depression, but at present the United States is in debt for these increasing imports of English and

European goods and has to settle its bills, while cotton is held back by the planters for a rise in price, and wheat also because the price is too low. Exchange runs against the United States, and, with commercial bills scarce in New York, gold goes out unless the market can be regulated by the syndicate.

How long these conditions can be prolonged without a bond issue English financiers do not attempt to forecast. Pessimists think a new issue of bonds is already in sight; optimists that wheat and cotton will soon be moving in great bulk and that exports from Europe to America will speedily fall off and that the conditions of exchange will be reversed.

It is not considered probable here that a new issue of bonds can be averted until the meeting of Congress. But the resources of the banks for protecting in gold reserve are not known nor are the purposes of the syndicate understood. What is known positively is the fact that the export trade of the United Kingdom with the United States, which ran up during the first quarter, shows no signs of abatement, but the volume of business has been substantially maintained in the second quarter and up to date. With this increase in that trade for Europe, as well as England, apparently a permanent factor in the problem under the new tariff, financiers in London say they do not understand how the outflow of gold from America can be checked, except by bond issues.

MURDERED BY AN INDIAN.

Sheriff Bursum got back from the San Mateo mountains after THE CHIEFTAIN had gone to press last week. From him we learn that it is an undoubted fact that James Cornell was shot and murdered by an Indian, supposed to be a Navajo, while on the trail going from Red Canon to North Canon.

Never a year passes but some of our citizens are murdered by these red devils and never a fall of the year comes but their agents give whole bands of them written permits to rove at will over western Socorro county. It is then that they steal horses, kill cattle, and murder travelers.

There is no use mincing words, one life like that of James Cornell is worth the whole Navajo and Apache nations, and a stop should be put to these incursions of Indians, and if their agents and the government who have them in charge will not stop it and keep them on their reservations, then the people of this county should arm themselves and drive every one of them from Socorro county, and if they will not go peaceably use force, and while using force use enough to see that they do not come back. The idea of letting these red devils out in the fall of the year on the pretext of hunting when their sole aim is to kill cattle, steal horses and murder, is something unheard of, and every fall the same thing is repeated in western Socorro county. Our people are sick of it and there has got to be a stop put to it or there will be trouble.

Nevertheless it would be a pardonable act of violence for President Cleveland after finishing his message to throw it down and gouge its I's out.

It has cost Spain twenty million dollars so far to fight the Cubans, and the revolution is gaining steadily. Why not save money by recognizing the independence of the gem of the Antilles?

American sympathy with Cuba is not of recent birth. Seventy years ago Jefferson wrote to President Monroe:

I candidly confess that I have ever looked on Cuba as the most interesting addition which could be made to our system of States. The control which, with Florida point, this island would give us over the gulf, and the countries and isthmuses bordering on it, as well as all those whose waters flow into it, would fill up the measure of our political well being.

This is further than the majority of Americans, perhaps, are prepared to go at the present time. It is not likely they would favor annexation, but the independence of Cuba would be almost as advantageous, perhaps more so, than annexation, as the Cuban Republic would be based upon our own for a model and American influences would dominate the island. American capital would develop its resources, increase the number of its railroads, and greatly expand its trade and its prosperity.

When American interests at sea to Alaskan waters are imperilled, it is easy for people and parties to appreciate things. But the interior, where great gold mines are known to exist, and where greater ones may yet be discovered, is not much considered. It is to be hoped that the new surveys may not leave the richest diggings of the future in the hands of the British. Neither our government nor our people seem to appreciate the real value and importance of Alaska to us.

The irrigation congress is over and now the Albuquerque and Santa Fe papers are kicking about those ham sandwiches consumed in Santa Fe by one of the junketing parties. To be sure the rest of the Territory have no business to meddle, but what was that Territorial fund for anyhow, and what was done with it?

The red man is rapidly joining the ranks of the good Indians. There are now about 247,000 left in the United States—a decrease of one-third in twenty-five years. At that rate, the race will have vanished within a half century.

California is very much alarmed over the presence of Asiatic cholera in Honolulu, and quarantine stations at the north and south lines of the state are proposed. That is a wise move.

The third term boom obtains its impetus, according to a cuckoo contemporary down East, because of the "consenting silence" of the President. "Consenting silence" is a good term.

The fact that Mrs. Willie Vanderbilt has closed Marble House and left it forever proves that the Duke of Marlborough doesn't want to play in her yard.

It must be humiliating to Mr. Cleveland to have to wait for a Republican Congress to lift his administration out of the financial slough.

So Mr. Brice wants to be President. The length and breadth of this joke can be properly understood after the November election.

President Cleveland did at the Chickamauga celebration exactly as he did during the war—sent a substitute.

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